

December 26, 2023

To Whom It May Concern:

Company: SUGI Holdings Co., Ltd.  
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(Stock Code:7649, TSE PRIME / NSE PREMIER)  
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### **Notification on Revision of Consolidated Earnings Forecast**

In light of recent trends in our business performance, we have revised the full-year of the fiscal year ending February 29, 2024, announced on April 4, 2023.

● **Revision of Consolidated Earnings Forecast for the Fiscal Year Ending February 29, 2024**  
(March 1, 2023 to February 29, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings Per Share
Previous forecast (A)	million yen 724,500	million yen 33,000	million yen 34,500	million yen 20,000	Yen 331.58
Revised forecast (B)	742,500	35,000	36,500	20,500	339.87
Changed Amount (B-A)	18,000	2,000	2,000	500	
Changed Ratio (%)	2.5	6.1	5.8	2.5	
(Reference) Previous results (FY ended February 28, 2023)	667,647	31,658	32,391	19,007	311.45

● **Reasons for the revision**

In this fiscal year, sales and profits exceeded initial forecasts due to an increase in demand for cosmetics as a result of the easing of behavioral restrictions following the shift of new coronavirus infection to Category 5, a moderate recovery in inbound demand, and an increase in demand for related products due to the rise in the number of cold and influenza cases.

As for the future, the Company expects solid performance in a favorable external environment, for these reasons the Company has revised our earnings forecast upward.

\*The above earnings forecasts are based on current available information. Actual results may differ from forecasted figures above due to various factors.